

**LONDON BOROUGH OF HARROW**

**GOVERNANCE, AUDIT AND RISK MANAGEMENT COMMITTEE – 18  
JULY 2013**

**REFERENCE FROM CABINET – 18 JULY 2013**

**677. Treasury Management Outturn Report 2012/13**

The Leader of the Council introduced the report, which set out the summary of Treasury Management Activities for 2012/13. The report explained that Treasury Management was the management of the Council's investments and cash flows, its banking, money market and debt transactions together with the effective control of the risks associated with those activities. The Local Government Act 2003 required local authorities to produce an annual treasury report reviewing treasury management activities and the prudential and treasury indicators.

**RESOLVED:** That

- (1) the outturn position for Treasury Management activities for 2012/13 be noted;
- (2) **the report be referred to the Governance, Audit and Risk Management Committee for review.**

**Reason for Decision:** To promote effective financial management and comply with the Local Authorities (Capital Finance and Accounting) Regulations 2003 and other relevant guidance. To keep Cabinet Members informed of Treasury Management activities and performance.

**Alternative Options Considered and Rejected:** None.

**Conflict of Interest relating to the matter declared by Cabinet Member / Dispensation Granted:** None.

*[Call-in does not apply, as the decision was for noting only.]*

**FOR CONSIDERATION**

Background Documents:

Draft Cabinet Minute – 20 July 2013  
Report to Cabinet - 20 July 2013

Contact Officer:

Daksha Ghelani, Senior Democratic Services Officer

Tel: 020 8424 1881

Email: [daksha.ghelani@harrow.gov.uk](mailto:daksha.ghelani@harrow.gov.uk)